

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 832 – HB 1294

February 21, 2011

SUMMARY OF BILL: Designates the segment of U.S. Highway 43 (N. Locust Avenue) in Lawrenceburg from such highway's intersection with U.S. Highway 64 (Knightdale Bypass) northward to its intersection with Seventh Street as the *H.O. Sam Garrard Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

**Other Fiscal Impact – Not Significant to State and Local Government –
However, to the extent that non-state funds are received from a local
government, there will be a one-time, permissive increase in local government
expenditures of \$300.**

Assumption:

- The cost to manufacture and erect two (2) signs @ \$150.00 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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